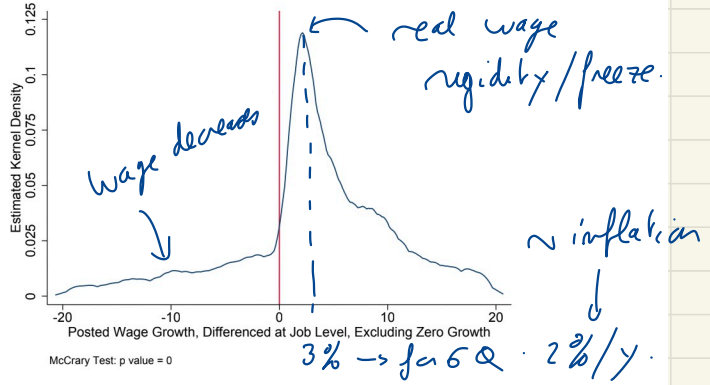
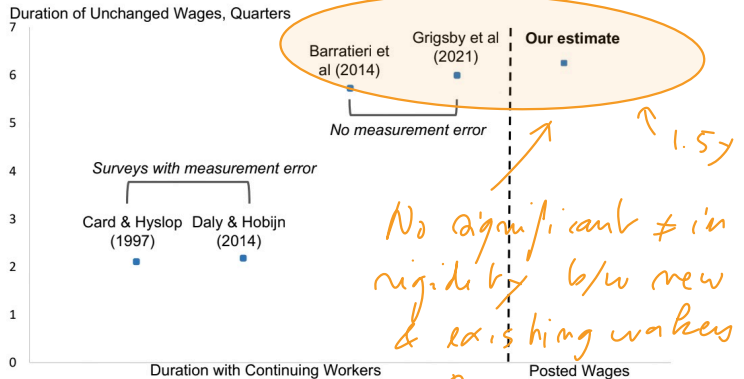


Figure 3: Distribution of Nominal Posted Wage Growth, Non-Zero Wage Growth Only



Notes: this graph is the distribution in the growth of nominal posted wages, excluding zeros, from Burning Glass. Wages are averaged by job and quarter. **Wage growth is the growth in wages between two consecutive vacancies posted by the same job**, measured in percentage points. The wage growth distribution is truncated at $\pm 20\%$. Kernel density estimation uses an Epanechnikov kernel with a bandwidth of 0.65. The McCrory test tests the null hypothesis that the density function of wage changes is continuous at zero. The sample period is 2010Q1-2020Q2.

Figure 4: Duration of Unchanged Nominal Wage for Continuing Workers and Posted Wages



Notes: this graph plots the implied duration for which wages are unchanged from four papers that study continuing wages using payroll and survey data, alongside our estimate for posted wages using Burning Glass data. The measure from Grigsby, Hurst, and Yildirmaz (2021) is for base wages and comes from Table 1 of the paper. The measure from Barrattieri, Basu, and Gottschalk (2014) is adjusted for measurement error and comes from Table 6 of the paper.

Internal equity constraint (Beuiley)